

Dear Members,

I am writing to you to notify you that we will seek to update our *Articles of Incorporation* at our Annual Membership meeting on May 15th. It is good practice to review our Articles of Incorporation every couple of years, and our original Articles were written in 1973 and slightly modified once in 1992! They are outdated.

The purpose of the Articles is to establish a corporation as a separate entity from its owners, providing limited liability protection and serving as a foundational document outlining the company's structure and purpose. Rules on its operations should be found in the *bylaws*, which is more of an operating manual.

The proposed amendment to the Articles is in two steps. First we will address the *Articles of Amendment*, going through article by article and change the language. Some of the language simplifies; some language brings us into the 21st Century.

If the two-thirds of those voting at the membership meeting approve the *Articles of Amendment*, they pass.

Next we consider a *Restated Articles of Amendment*, which is simply the changes organized into a “clean”, new document. This is a clerical review to make sure that the changes are put in the right order. Under Alaskan law, if a majority of those voting at the membership meeting approve of the *Restated Articles of Incorporation*, they pass.

The original *Articles of Incorporation* will still remain on file with the State. But they contain language that we do not need to restate, such as the names and addresses of those serving on the original board in 1973.

Please take time and review these draft changes so that you can vote on them at the Annual Meeting.

Sincerely,

Colleen James

President, Board of Directors

Homer Senior Citizens, Inc.